MINUTES OF TENDER/PURCHASE COMMITTEE MEETING OF SFURTI COIR CLUSTERS FOR THE EVALUATION OF TECHNICAL BIDS HELD AT COIR BOARD REGIONAL OFFICE, POLLACHI ON 11.07.17

DATE & TIME OF PURCHASE COMMITTEE: 11.07.17, 3.00 PM

Participants:

- Mrs.K.V.Sumana, Regional Officer, Coir Board [NAFO]
- Mr.T.Sekar, Project Manager, ITCOT [Technical Agency]
- Mr.A.Sivasalapathy, Pollachi Coir Cluster [Implementing Agency]
- Mr.K.Nagarajan, Managing Director, Pollachi Coir Cluster [SPV]
- Mr.T.Vignesh, Cluster Development Executive, Pollachi Coir Cluster

Re-tender for the purchase of Automatic Power Loom (2 mtr Width) for manufacture of Coir Mattings and Geo-textiles – Price bid opening & Negotiation:

Technical Agency informed that the Re-tender for this activity was floated on 05.06.17 and due to receipt of limited number of bids, Addendum-1 for date extension was issued on 29.06.17. Finally 1 bid has been received. The technical bid was opened on 07.07.17, 11.00 AM.

The Technical Agency informed that the following bidder(s) are qualified for Price bid opening:

M/s.Monarch Engineers - Represented by Mr.Liby Bonny and Mr.Masjid

The Price bid cover of the qualified bidder(s) are opened and the Price details given in Price bid is given below:

(in Rs.)

| Machine | Basic price | Excise Duty | VAT | CST | Total cost | No. of units | Total cost |
|--|----------------|-------------------------|--|----------|---------------|--------------|------------|
| Fully Automatic Power Loom 2 metre width | 33,00,000/- | 4,12,500/- (@ 12.5%) | Charges for — i) Erection — 60,000/- ii) Transport — 25,000/- iii) Loading & Unloading — 18,000/- iv) Service tax @15% - 15,450/- Total — 1,18,450/- | 74,250 | 39,05,200 | 2 | 78,10,400 |
| Bobbin Winding Machine (4 Head) | 2,55,000 | 31,875 | i) Transport – 10,000/- ii) Loading & Unloading – 5,000/- iii) Service tax @15% - 2,250/- Total – 17,250/- | 5,738 | 3,09,863 | 1 | 3,09,863 |
| Cops Winding Machine (2 Head) | 1,10,000 | 13,750 | | 2,475 | 1,26,225 | 1 | 1,26,225 |
| | | | | Grand To | otal | | 82,46,488 |

Subsequently the Committee negotiates with the L1 bidder M/s. Monarck Engineers. As the tax structure has been changed due to GST implementation, the negotiation was carried out on Basic price quoted. The final negotiated Basic price agreed by the bidder and committee is given below:

| Machine | Basic price per unit | Other charges |
|--|----------------------|---|
| Fully Automatic Power Loom 2 metre width | Rs.28,75,000/- | Charges for – i) Erection – 60,000/- ii) Transport – 25,000/- iii) Loading & Unloading – 18,000/- |
| Bobbin Winding Machine (4 Head) | Rs.2,50,000/- | i) Transport – 10,000/- ii) Loading & Unloading – 5,000/- |
| Cops Winding Machine (2 Head) | Rs.1,10,000/- | <u>-</u> |

The total price has to be computed including all applicable taxes.

Also the Implementing agency is instructed to remit the EMD DD of the L1 bidder in the Cluster HI Account and to issue the Letter of Acceptance immediately to M/s.Monarck Engineers, after receipt of the letter of concurrence from the supplier on the total negotiated price.

CDE

SPV

IA

TA

NAFC